

Information issued by HSBC for investors in Notes of outstanding unlisted structured products issued by:

Pacific International Finance Limited
Atlantic International Finance Limited
Pyxis Finance Limited

HSBC performs a number of different administrative roles for these Notes and, in addition, various HSBC companies act as Trustee.

As Trustee, HSBC is responsible for enforcing the rights of investors where an event of default has occurred, subject to and in accordance with the terms of the documentation applicable to each Note.

HSBC is liaising with the Issuers and other Lehman Brothers entities involved to obtain further information in respect of, among other things, their intentions and ability to continue to service payments under the Notes and their intentions towards the underlying swap transactions which were entered into to service payments falling due under the Notes including any possible early redemptions of the Notes.

Steps are being taken such that we are in a position, as Trustee, to take the appropriate courses of action in case there is an event of default or an early redemption of the Notes.

Investors should be aware that information specific to their Note and its specific series will be sent to the registered holders of each Note in accordance with the terms and conditions of each Note, as soon as it is available.

HSBC will continue to provide more general information when there are material developments.

In addition, HSBC has set up a help line on 2748 3345 which investors can call if they have any questions. It should be noted, however, that HSBC does not presently hold any material information over and above that disclosed in this notice.

HSBC Bank USA, NA
The Hongkong and Shanghai Banking Corporation Limited
HSBC Trustee (C.I.) Limited
(in their capacity as Note Trustees)