

HSBC Bank USA, National Association, as Trustee  
(the "**Trustee**")

**Notice of Filing of Claims Against Lehman U.S. Debtors**

**NOTICE IS HEREBY GIVEN** to the holders (the "**Noteholders**") of the Notes (the "**Notes**") issued by Pacific International Finance Limited (the "**Issuer**") listed on Schedule A.

The Trustee previously notified the Noteholders that the United States Bankruptcy Court for the Southern District of New York established 22 September 2009 as the deadline by which claims against Lehman Brothers Holdings Inc. ("**LBHI**") and any of its affiliated U.S. debtors (collectively, the "**Debtors**") must be filed (the "**Bar Date**").

The Issuer entered into swap agreements (the "**Swap Agreements**") with each of Lehman Brothers Special Financing Inc. ("**LBSF**"), a Debtor, and Lehman Brothers Finance S.A. ("**LBFS**"), a non-Debtor Lehman entity, in each case guaranteed by **LBHI**. **LBHI**, in addition to expressly guaranteeing the obligations of **LBSF** and **LBFS** under the Swap Agreements, also fully guaranteed the payment of all liabilities, obligations and commitments of certain other Lehman affiliates (the "**Lehman Entities**").

As previously notified, the Trustee appointed Donald Edward Osborn, Anthony David Kenneth Boswell and Jan Gerard Willemszoon Blaauw all of PricewaterhouseCoopers as receivers and managers over the property of the Issuer (the "**Receivers**"). The Trustee together with the Receivers investigated potential contractual claims against the Debtors in connection with the Notes. The Receivers engaged a financial valuation firm to determine the amounts payable under the Swap Agreements. According to such valuation, there are no amounts payable to the Issuer by either **LBSF** or **LBFS** under any of the Swap Agreements, with the exception of the Swap Agreements between the Issuer and **LBFS** in respect of Series 21C, 22C and 26C (the "**LBFS Swaps**") and the Swap Agreement between the Issuer and **LBSF** in respect of Series 11 (the "**Series 11 Swap**"). Therefore no contractual claims related thereto were filed by the Trustee or the Receivers against the Debtors other than contractual claims in connection with the Series 11 Swap and the **LBHI** guarantee of the **LBFS Swaps**.

In consultation with its legal advisors and the Receivers, the Trustee determined that it was in the best interest of the Noteholders to take steps to preserve certain noncontractual claims against **LBHI**, as guarantor of the Lehman Entities, and **LBSF** in connection with the various roles of the Lehman Entities in the Issuer's Note programme, by filing proofs of claim against **LBSF** and **LBHI** prior to the Bar Date. The Trustee does not undertake to pursue any noncontractual claims against **LBSF**, **LBHI** or any applicable non-Debtor Lehman Entities or to respond to any objections **LBSF** or **LBHI** may have to the noncontractual claims absent appropriate direction and satisfactory indemnity from the Noteholders. Copies of such proofs of claim are available to Noteholders upon request.

In addition, the Trustee has been informed by the Receivers that the Receivers filed claims against **LBSF** and **LBHI** on behalf of the Issuer which are substantially similar to those claims

filed against LBSF and LBHI by the Trustee.

Noteholders who have any questions may contact the representative of the Trustee by email at [lbnyinquiries@us.hsbc.com](mailto:lbnyinquiries@us.hsbc.com). Noteholders may also contact the Receivers about the claims they have filed by e-mail at [minibondsenquiry@hk.pwc.com](mailto:minibondsenquiry@hk.pwc.com).

If Noteholders are in any doubt as to the action, if any, they should take, they should seek their own financial and legal advice from their stockbroker, solicitor, accountant or other independent financial or legal advisers.

This Notice is given by  
HSBC Bank USA, National Association, as Trustee  
Dated: 13 October, 2009

## Schedule A

### The Series of Notes

<u>Issuer</u>	<u>Series</u>	<u>ISIN</u>
Pacific International Finance Limited	Series 21 A	XS0227396974
Pacific International Finance Limited	Series 21 B	XS0227397436
Pacific International Finance Limited	Series 21 C	XS0227397865
Pacific International Finance Limited	Series 27 A	XS0266951804
Pacific International Finance Limited	Series 27 B	XS0266952281
Pacific International Finance Limited	Series 27 C	XS0266952794
Pacific International Finance Limited	Series 27 D	XS0266953255
Pacific International Finance Limited	Series 29A	XS0279846223
Pacific International Finance Limited	Series 29B	XS0279848609
Pacific International Finance Limited	Series 29C	XS0279848195
Pacific International Finance Limited	Series 29D	XS0279848948
Pacific International Finance Limited	Series 26 A	XS0258956738
Pacific International Finance Limited	Series 26 B	XS0258956902
Pacific International Finance Limited	Series 26 C	XS0258957207
Pacific International Finance Limited	Series 18 A	XS0213743775
Pacific International Finance Limited	Series 18 B	XS0213744070
Pacific International Finance Limited	Series 34 A	XS0338557704
Pacific International Finance Limited	Series 34 B	XS0338558181
Pacific International Finance Limited	Series 32 A	XS0311435787
Pacific International Finance Limited	Series 32 B	XS0311438377
Pacific International Finance Limited	Series 32 C	XS0311436082
Pacific International Finance Limited	Series 32 D	XS0311438708
Pacific International Finance Limited	Series 20 A	XS0225019842
Pacific International Finance Limited	Series 20 B	XS0225020261
Pacific International Finance Limited	Series 20 C	XS0225020774
Pacific International Finance Limited	Series 20 D	XS0225020931
Pacific International Finance Limited	Series 31 A	XS0296675605
Pacific International Finance Limited	Series 31 B	XS0296677056
Pacific International Finance Limited	Series 31 C	XS0296675944
Pacific International Finance Limited	Series 31 D	XS0296677486
Pacific International Finance Limited	Series 25 A	XS0252325005
Pacific International Finance Limited	Series 25 B	XS0252325690
Pacific International Finance Limited	Series 25 C	XS0252326318
Pacific International Finance Limited	Series 25 D	XS0252327399
Pacific International Finance Limited	Series 28 A	XS0272928879
Pacific International Finance Limited	Series 28 B	XS0272929091
Pacific International Finance Limited	Series 28 C	XS0272929414
Pacific International Finance Limited	Series 28 D	XS0272929687
Pacific International Finance Limited	Series 30 A	XS0285418215
Pacific International Finance Limited	Series 30 B	XS0285419023
Pacific International Finance Limited	Series 30 C	XS0285419619

<b><u>Issuer</u></b>	<b><u>Series</u></b>	<b><u>ISIN</u></b>
Pacific International Finance Limited	Series 30 D	XS0285420468
Pacific International Finance Limited	Series 23 A	XS0243200143
Pacific International Finance Limited	Series 23 B	XS0243200812
Pacific International Finance Limited	Series 23 C	XS0243201463
Pacific International Finance Limited	Series 23 D	XS0243201620
Pacific International Finance Limited	Series 22 A	XS0236382585
Pacific International Finance Limited	Series 22 B	XS0236382742
Pacific International Finance Limited	Series 22 C	XS0236382825
Pacific International Finance Limited	Series 19 A	XS0220695604
Pacific International Finance Limited	Series 19 B	XS0220695943
Pacific International Finance Limited	Series 10 A	XS0193554622
Pacific International Finance Limited	Series 10 B	XS0193555199
Pacific International Finance Limited	Series 11 A	XS0195869879
Pacific International Finance Limited	Series 11 B	XS0195870299
Pacific International Finance Limited	Series 11 C	XS0195870612
Pacific International Finance Limited	Series 11 D	XS0195870968
Pacific International Finance Limited	Series 33 A	XS0318915823
Pacific International Finance Limited	Series 33 B	XS0318916631
Pacific International Finance Limited	Series 33 C	XS0318916128
Pacific International Finance Limited	Series 33 D	XS0318916987
Pacific International Finance Limited	Series 15 A	XS0208476035
Pacific International Finance Limited	Series 15 B	XS0208476464
Pacific International Finance Limited	Series 16 A	XS0209692960
Pacific International Finance Limited	Series 16 B	XS0209693349
Pacific International Finance Limited	Series 12 A	XS0200468998
Pacific International Finance Limited	Series 12 B	XS0200469376
Pacific International Finance Limited	Series 17 A	XS0214180720
Pacific International Finance Limited	Series 17 B	XS0214180993
Pacific International Finance Limited	Series 35 A	XS0348459131
Pacific International Finance Limited	Series 35 B	XS0348459487
Pacific International Finance Limited	Series 36 A	XS0363491829
Pacific International Finance Limited	Series 36 B	XS0363492124