

To: Financial Editor

FOR IMMEDIATE RELEASE

Wing Hang Bank reduced Corporate Tax Loan Program interest rate
As low as P-2.25%p.a. plus Lowest Interest Rate Guarantee

(2 November 2006, Hong Kong) Wing Hang Bank announced that the interest rate of its “**Corporate Tax Loan Program**” has been reduced to as low as Prime Lending Rate (P) minus 2.25% while the “Lowest Interest Rate & Arrangement Fee Guarantee” is still valid.

Mr. Stephen Wong, Deputy General Manager and the Head of Retail Banking Division of Wing Hang Bank, said, “Since the launch of our ‘Corporate Tax Loan Program’ in September, we have received very encouraging response from customers not only because of our favorable interest rate but also our “Lowest Interest Rate & Arrangement Fee Guarantee”. With the guarantee, customers can enjoy the privilege simply by providing supporting documents from other financial institution within 30 calendar days after loan approval. In view of the keen competition of the corporate tax loan market, we have reduced the interest rate to cope with the market conditions and to assure our customers of the most preferential interest rate.”

Mr. Wong continued, “If customers submit their applications on or before 31 December 2006, they can enjoy an extra 0.25%p.a. deduction on the interest rate, which can be as low as P-2.25%p.a. after rate adjustment, and a 50% discount on the arrangement fee. We will continue to keep an eye on the market changes and will adjust our rate to maintain our competitiveness.”

For enquiries, customers may simply visit Wing Hang Bank website at www.whbhk.com, contact enquiry hotline at 2815 9919 or visit any Wing Hang Bank branch for more details of the program.

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