



To: Financial Editor

FOR IMMEDIATE RELEASE

**Wing Hang Bank's Renminbi Fixed Deposit Interest Rate as high as 0.86% p.a.**

(15 July 2005, Hong Kong) Wing Hang Bank today announced the offering of 6-month tenor on Renminbi (RMB) fixed deposit with an interest rate as high as 0.86%p.a., which is currently the highest rate in local market. In addition, during the period from 18 July to 18 September 2005, new RMB account holder will be offered a HK\$50 supermarket coupon for every new fixed deposit placement reaches RMB¥50,000.

Deposit Tenor	Interest Rate
1 Month	0.83%p.a.
2 Months	0.83%p.a.
3 Months	0.83%p.a.
6 Months	0.86%p.a.

The initial deposit amount of RMB Fixed Deposit is RMB¥25,000. Customers can choose tenor from 1-month to 3-month or 6-month according to their own needs. Besides, customers can give standing instruction on the autopay and renewal of deposit upon account opening. Moreover, customer can enjoy a higher rate if they open a RMB account in PRC at the same time.

“We have received very good response on our RMB savings deposit services since its launch in 2004. As of today, we have already opened more than 10,000 RMB savings accounts. In fact, we expect there will be an increasing demand on RMB services in the near future. To meet the needs of customer, we offer a privileged interest rate at 0.86%p.a., which is the highest rate among banks at present. Besides, we offer low spread for money exchange to individual customers.” said Mr. Stephen Wong, the Bank's Deputy General Manager & Head of Retail Banking Division.

Despite a wide range of RMB services including savings account, fixed deposit account, card acquiring, exchange and remittance, Wing Hang Bank will continue to launch different RMB services to make spending and money withdrawal in China become more convenient. The bank has planned to launch the RMB bank card by the end of this year.

Customers can contact Wing Hang Bank customer service hotline at 2815 9919 for enquiry of the promotion.

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