



PRESS RELEASE

3 May 2004

**Wing Hang Bank's Renminbi Fixed Deposit Interest Rate reaches 0.82% p.a.**

Wing Hang Bank today announced the launch of Renminbi (RMB) Fixed Deposit Service with interest rate at 0.82% p.a., the highest rate among banks.

The initial deposit amount of RMB Fixed Deposit is RMB25,000. Customers can enjoy the 0.82% interest rate from 1-month to 3-month according to their own needs. Besides, customers can give standing instruction on the autopay and renewal of deposit upon account opening.

"We have received very good response on our RMB savings deposit services, which was first launched in February this year, with our competitive interest rate at 0.75%p.a. As of today, we have already opened 5,000 RMB savings accounts in which 30% are new customers. The total deposit amount has reached RMB 200 millions. To meet the increasing demand of customer in RMB services, we now introduce the RMB fixed deposit account and offer the privileged interest rate at 0.82% p.a." said Mr. Stephen Wong, the Bank's Assistant General Manager & Head of Retail Banking Division.

Wing Hang Bank has become a member of China UnionPay Company Ltd (CUP) last week and is permitted to launch RMB card businesses in Hong Kong. The bank has started to provide the RMB Card Acquiring Services to merchants in Hong Kong from May 1, 2004.

Despite the wide range of RMB services including savings account, fixed deposit account, card acquiring, exchange and remittance, Wing Hang Bank will introduce RMB bank card / credit card by the end of 2004, which will make spending and money withdrawal in China become more convenient.

Customers can visit any branch of Wing Hang Bank or call the customer service hotline at 2815 1123 for more details.

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